

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	12,725,806.40

Label	Amount
Total Revenue	12,725,806.40

Income Statement — Expenses

Account	Amount
COGS	4,315,663.99
Salaries Expense	2,790,249.69
Rent Expense	230,432.40
Utilities Expense	233,604.12
Professional Fees	480,738.39
Travel & Meals	245,841.05
Office Supplies	418,734.66
Repairs & Maintenance	257,865.28
Depreciation Expense	116,126.35
Misc Expense	179,876.65
Interest Expense	166,954.28

Label	Amount
Total Expenses	9,436,086.86

Label	Amount
Net Income	3,289,719.54

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	218.13
Accounts Receivable	12,141,145.86
Inventory	351,641.40
Prepaid Expenses	2,089.97
Equipment	746,482.89
Accumulated Depreciation	−299,657.17

Label	Amount
Total Assets	12,941,921.08

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	6,777,982.61
Accrued Expenses	9,617.00
Payroll Liabilities	675,214.12
Sales Tax Payable	466.21
Notes Payable	3,027,703.94

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	966,516.04
Retained Earnings	−338,542.89

Add: Current-Year Net Income

Account	Amount
Net Income	3,289,719.54

Label	Amount
Liabilities + Equity (incl NI)	14,408,676.57

Materiality

Measure	Amount
0.75% of Revenue	95,443.55
2.00% of Assets	258,838.42
Planning Materiality	95,443.55
Performance Materiality	71,582.66